

The Keith Report

3rd Quarter 2011

Waterfront Home Sales showed an increase in the average sales price up 17% this quarter though fewer homes on the water sold. Waterfront homes make up only 6% of all the homes sold in Canyon Lake in the third quarter and it takes approximately one month longer to sell a home on the water. Homes on the golf course also account for 6% of total homes sold this quarter, but their average sales price is 9% higher than the total average sales price. The average list price of homes that sold is \$272,846, while the average list price of homes currently for sale is \$471,353, a vast difference of 40%. Condos, townhomes, and manufactured homes also make up 6% of the total homes sold with an average sales price of \$131,800 and 120 days to sell. For more information or to access previous Reports, visit our website at www.kerrykeithrealestate.com/thekeithreport

Waterfront Homes

Waterfront Homes Sold: 5

Average List Price: \$640,180

Average Sale Price: \$595,901

Lowest Priced Sale: \$380,000

Highest Priced Sale: \$1,050,000

Average Days on Market: 128

Waterfront Homes Pending: 3

Waterfront Home For Sale: 19

Average List Price: \$750,142

Average Days on the Market: 114

Waterfront Lots for Sale: 23

Average List Priced on Lots: \$649,656

For Sale in Canyon Lake

Homes for Sale: 129

Short Sale Listings: 24%

Bank Owned Listings: 9%

Average List Price: \$450,959

Average Days on Market: 121

Lowest Priced Listing: 69,900

Highest Priced Listing: \$2,999,000

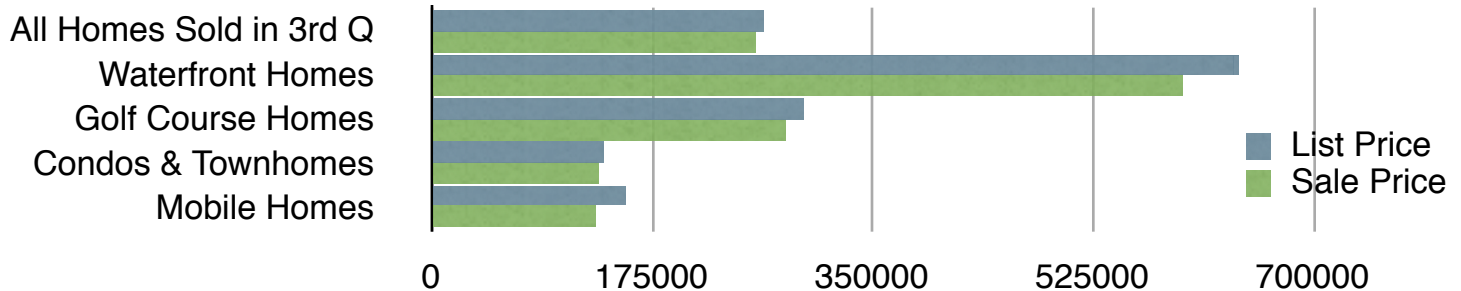
Listings Pending: 71

Ave. List Price Pending Homes: \$267,694

Lots for Sale: 36

Average List Price Lots: \$144,607

Homes For Sale on Golf Course: 2



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