

The Keith Report

4th Quarter 2011

Waterfront homes continue to push our prices higher as a whole though the average sales price for a waterfront home has decreased by \$56,000 over 3rd quarter of 2011. Fourth quarter showed the lowest number of active listings in over 2 years however, we are still averaging 126 homes for sale at any given time. Interest rates staying low at 2.875% - 3.75% has helped homebuyers, especially first time home buyers, move into the real estate market. With the Mortgage Tax Relief Act scheduled to expire on Dec. 31, 2012, many homeowners are hoping to sell their home in 2012 so they can qualify for this program. For the most comprehensive analysis of Canyon Lake's residential market, visit our reports page on our website at www.kerrykeithrealestate.com/thekeithreport

Waterfront Homes

Total Homes Sold: 20 (2 condos)
Average List Price: \$554,025
Average Sale Price: \$539,000
Average Days on the Market: 125
Lowest Priced Sale: \$264,000
Highest Priced Sale: \$1,595,000
Waterfront Homes in Pending Status: 3

Waterfront Homes For Sale: 26

Average List Price: \$608,538

Waterfront Lots For Sale: 5

Average List Price: \$342,760

For Sale in Canyon Lake

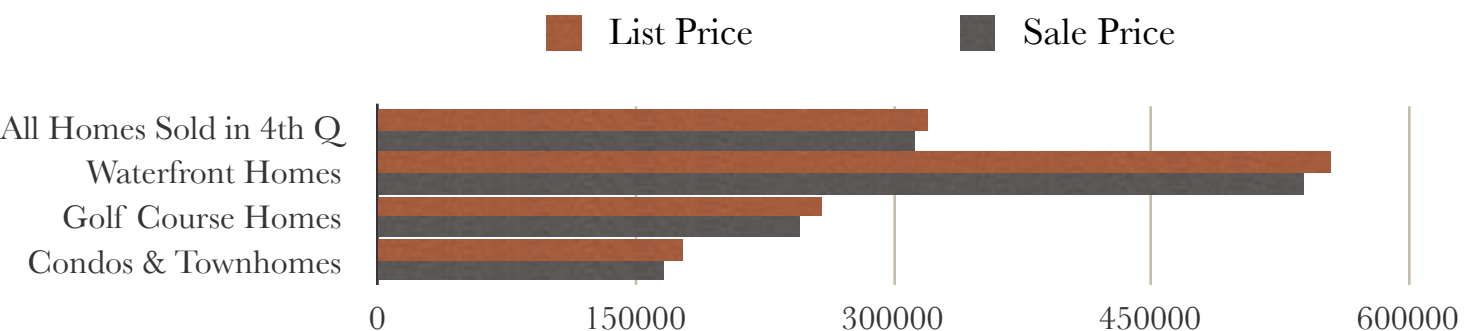
Homes For Sale: 113
Short Sale Listings: 38%
Bank Owned Listings: 17%
Average List Price: \$327,846
Average Days on the Market: 111
Listings in Pending Status: 18
Average List Price Pending Homes: \$271,022

Lots for Sale: 28

Average List Price Lots: \$119,704

Homes For Sale on the Golf Course: 3

Average List Price for Golf Course Homes: \$388,133



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