



# The Keith Report

1st Quarter 2014

Waterfront homes continued to stay strong with 10 sales in the first quarter averaging \$626,000 sales price; up 14% from last quarter and up 16% from 2013. Waterfront homes in Canyon Lake last quarter fetched on average 80% more in sales price than homes not on the water and in 2013 fetched 85% more on average. Waterfront homes in the first quarter took 28 more days to sell than homes not on the water. Also homes with a list price of \$700,000 or more last year took on average 143 days to sell while homes listed under \$700,000 took 96 days. There were 2 homes on the golf course that sold in first quarter taking on average 206 days to sell. There's already been 33 sales in the 2nd quarter with 2 homes selling over a million dollars. Currently there are 141 homes listed for sale in Canyon Lake, the highest inventory of listings we've seen in over 3 years. Last year, we were averaging 93 homes for sale at any given time. With spring in full force and summer right around the corner, the high selling season is approaching and with such a large inventory and low interest rates, Canyon Lake could see a very strong second & third quarter. **TRIVIA QUESTION:** What was the highest priced home sold on the golf course in Canyon Lake in the past 10 years? For the answer or more info. about real estate in Canyon Lake, visit us at [KerryKeithRealEstate.com](http://KerryKeithRealEstate.com) or check out our weekly blog at [canyonlakere.blogspot.com](http://canyonlakere.blogspot.com).

## Waterfront Homes



## For Sale in Canyon Lake

Total Waterfront Homes Sold: 10

Homes For Sale: 141

Ave. List Price: \$640,100 - Ave. Sale Price: \$626,000

Short Sales: 7 - Bank Owned: 2

Average Days on the Market (DOM): 77

Average List Price: \$554,218

Lowest Sale: \$465,000 - Highest Sale: \$900,000

Average Days on the Market: 88

Waterfront Homes For Sale: 42 - Pending: 9

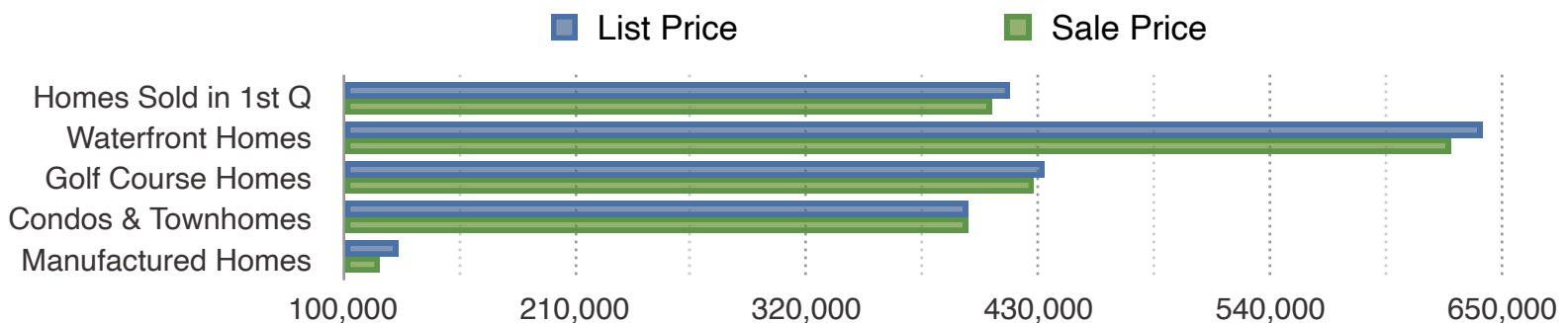
Listings in Pending Status: 47 - Ave. List Price: \$397,749

Ave. List Price: \$901,025 - Ave. DOM: 108

Lots for Sale: 24- Ave. List Price: \$127,883 - Ave. DOM: 263

Waterfront Lots For Sale: 2 - Ave. List Price: \$265,000

Homes For Sale Golf Course: 8 - Ave. List Price: \$482,600



**Kerry Keith**  
**Kerry Keith Real Estate**  
**951-246-0477**

**#1 Agent for  
 Canyon Lake  
 in Sales &  
 Volume in 2013**

