



There are currently only 12 houses for sale in Canyon Lake under \$300,000 and 5 of those are short sales and 1 bank owned all averaging 118 days on the market with another 13 homes pending. There are only 7 waterfront homes under \$600,000 with the lowest home a short sale listed for \$499,900 and all averaging 133 days on the market. This data shows starter homes on and off the water continue to be in demand. Waterfront homes showed their highest average sales price of \$760,360 in 4th quarter since the 3rd quarter in 2008 where we had an average sales price of \$791,700 for waterfront homes.

Interest rates at print were as low as 3.75% for a 30 year fixed & 2.78% for a 5 year adjustable. New federal programs assist buyers in being able to obtain and afford financing a new home including; the Federal Housing Financing Agency's down payment programs offering qualified buyers to put as little as 3% down and the Federal Housing Administration (FHA) announcing they have reduced the mortgage insurance premiums by 50 basis points. For updates on Canyon Lake's Real Estate Market visit us at CanyonLakeRE.blogspot.com.

For Sale in Canyon Lake

Total Homes For Sale: 119

Houses: 110 ~ Condos: 7 ~ Manuf. Homes: 2

Average List Price: \$540,511

Average Days on the Market (DOM): 112

Waterfront Homes: 35

Average List Price: \$879,567 ~ Ave. DOM: 138

Lowest Listing: \$499,900 ~ Highest Listing: \$2,000,000

Golf Course Homes: 4

Ave. List Price: \$361,950 ~ Ave. DOM: 234

Condos: 7

Ave. List Price: \$286,707 ~ Ave. DOM: 51

Manufactured Homes: 2

Ave. List Price: \$202,500 ~ Ave. DOM: 255

Pending Sales in Canyon Lake

Total Homes Pending: 44

Houses: 43 ~ Condos: 0 ~ Manuf Homes: 1

Average List Price: \$413,616

Average DOM: 103

Waterfront Homes Pending: 7

Average List Price: \$664,657

Average DOM: 102

Golf Course Homes Pending: 4

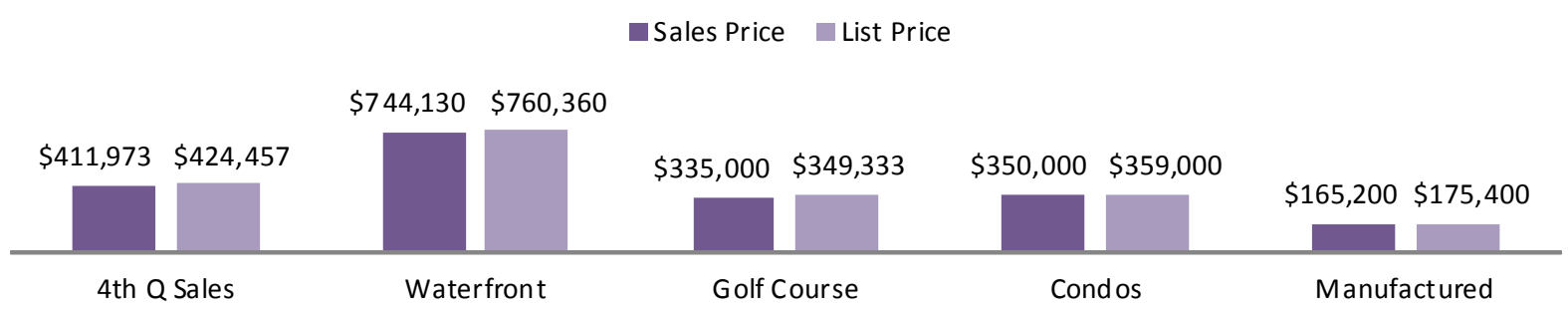
Ave. List Price: \$548,975 ~ Ave. DOM: 124

Manufactured Homes: 1

Ave. List Price: \$202,500 ~ Ave. DOM: 255

Condos Pending: 0

Sales Price vs List Price



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#1 AGENT for Canyon Lake in Sales & Volume in 2013!

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