As of May 21, 2015, the EVMWD has accepted and cashed the lease payment from the POA, which is a great relief to those concerned over how the continuance of the lake lease for homeowners affects our home prices. At print, there were 155 homes for sale in Canyon Lake, up 23% from last guarter and 16% more homes for sale than the average in 2014. The average list price for homes for sale this quarter of \$574,875 was up 6% over last quarter. The average list price of homes for sale compared to the average list price of homes that actually sold showed they were priced 36% higher, meaning there are many homes in Canyon Lake that are overpriced. For the homes that are priced well statistics showed that the average sales price was only 3% less than the average list price with an average of 93 days on the market while the average days on the market for homes still available was 120 days on the market. Despite the California drought dominating headlines, there hasn't been any data indicating that the drought is having a negative impact on the real estate market. For more updates on Canyon Lake's Real Estate Market visit us at CanyonLakeRE.blogspot.com or for a full copy of this or any of our quarterly Keith Report's, please visit us at www.KerryKeithRealEstate.com.

For Sale in Canyon Lake

Total Homes For Sale: 155

Houses: 141 ~ Condos: 10 ~ Manuf. Homes: 4

Average List Price: \$574,875

Average Days on the Market (DOM): 120

Waterfront Homes: 52

Average List Price: \$910,775 ~ Ave. DOM: 199 Lowest Listing: \$435,000 ~ Highest Listing: \$1,790,000

Golf Course Homes: 9

Ave. List Price: \$410,244 ~ Ave. DOM: 151

Condos: 10

Manufactured Homes: 2

Pending Sales in Canyon Lake

Total Homes Pending: 48 Average List Price: \$424,308 Average DOM: 93

Waterfront Homes Pending: 8 Average List Price: \$642,325 Average DOM: 126

Golf Course Homes Pending: 1 Ave. List Price: \$339,000 ~ Ave. DOM: 58

Lots: 1

Ave. List Price: \$79,900 ~ Ave. DOM: 101

Sales Price vs List Price





KERRY KEITH 951-246-0477

Call for a FREE **Market Evaluation** on your Home

Kerry@kerrykeithrealestate.com - KerryKeithRealEstate.com











