



Waterfront home sales took a big hit this quarter mostly due to the fear buyers are having over the issue with the lake lease that isn't set to expire until December 2022. The Canyon Lake POA is continues to pursue a renewal to the lease when it does expire, and has even set up a website dedicated to the lake lease at canyonlakepoa.com/lakelease-home. Canyon Lake had the fewest waterfront home sales this quarter with 6 sales since 3rd quarter of 2011 when there were only 5 sales. Even though sales were down the average sales price stayed consistent at \$596,008, down 12% from 2nd quarter but up 4% from 1st quarter. There are 5 waterfront homes currently pending and if they all close this year then the average waterfront home sale price will only be down 4% from last year. We had the highest sale on the golf course so far this year selling for \$925,000 in August with 3800 square feet, a 15,682 sq. foot lot plus a gorgeous pool. At the end of September interest rates were at 3.93% for a 30 year fixed and were still declining in October. For updates on Canyon Lake's Real Estate Market visit us at CanyonLakeRE.blogspot.com or for a copy of any of our previous quarterly Keith Report's, please visit us at www.KerryKeithRealEstate.com.

For Sale in Canyon Lake

Total Homes For Sale: 90

Houses: 82 ~ Condos: 7 ~ Manuf. Homes: 1

Average List Price: \$613,881

Average Days on the Market (DOM): 134

Waterfront Homes: 38

Average List Price: \$872,207 ~ Ave. DOM: 176

Lowest Listing: \$450,000 ~ Highest Listing: \$1,800,000

Golf Course Homes: 7

Ave. List Price: \$487,343 ~ Ave. DOM: 183

Condos: 8

Ave. List Price: \$303,706 ~ Ave. DOM: 123

Manufactured Homes: 1

Ave. List Price: \$152,000 ~ Ave. DOM: 75

Pending Sales in Canyon Lake

Total Homes Pending: 34

Average List Price: \$413,215

Average DOM: 94

Waterfront Homes Pending: 5

Average List Price: \$749,360

Average DOM: 148

Golf Course Homes Pending: 1

Ave. List Price: \$299,000 ~ Ave. DOM: 80

Condos: 1

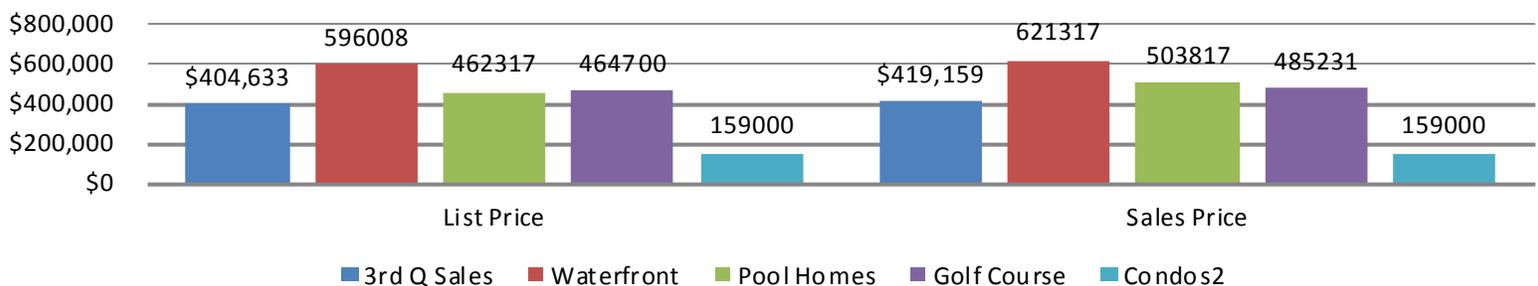
Ave. List Price: \$392,500 ~ Ave. DOM: 20

Manufactured Homes: 0

Lots: 1

Ave. List Price: \$80,000 ~ Ave. DOM: 58

Sales Price vs. List Price



KERRY KEITH REAL ESTATE

KERRY KEITH

951-246-0477

Kerry@kerrykeithrealestate.com - KerryKeithRealEstate.com

Call for a FREE Market Evaluation on your Home