



The RE/MAX Report 2016



2016 Sales Canyon Lake

Total Homes Sold: 273

Houses: 247

Condos/Townhomes: 18

Fairway Estates (Manuf.): 8

Ave. Sales Price: \$421,042

Ave. List Price: \$433,642

Average Days on the Market (DOM): 101

Lowest Sale: \$110,000

Highest Sale: \$1,275,000

Waterfront Homes: 52

Ave. Sales Price: \$661,174

Ave. List Price: \$687,563

Average DOM: 139

Golf Course Homes: 21

Ave. Sales Price: \$438,583

Ave. List Price: \$446,948

Average DOM: 83

Condos/Townhomes: 18

Ave. Sales Price: \$251,096

Ave. List Price: \$264,411

Average DOM: 137

Fairway Estates: 8

Ave. Sales Price: \$188,188

Ave. List Price: \$197,875

Average DOM: 90

Lots: 20

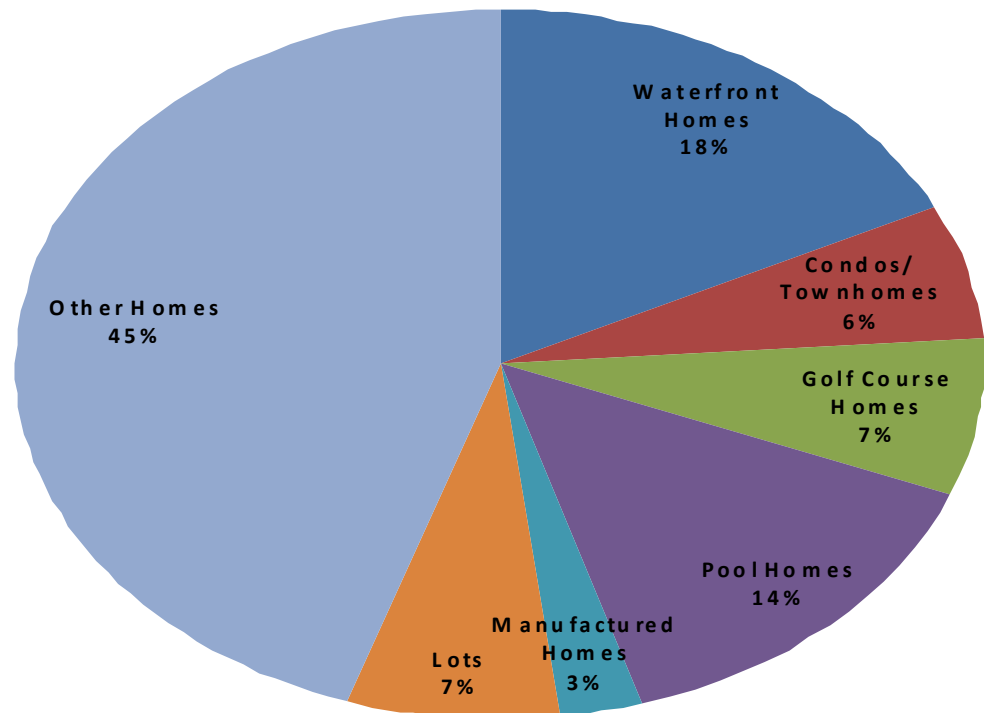
Ave. Sales Price: \$86,825

Ave. List Price: \$98,445

Average DOM: 221

Welcome to **The RE/MAX Report**, formally known as **The Keith Report**, an examination of **Canyon Lake's** residential real estate market. Sales in 2016 were up 2.5% with 273 properties sold and the average sales price of \$421,042, increasing 2.4% over 2015. Waterfront homes gained momentum in 2016 with 6 more waterfront sales than in 2015 and the average sales price up 4.2%. Golf course homes also saw an increase with 7 more sales and the average sales price up 6.5%. Condo & Townhome sales took a huge jump with 18 sales, 10 more than 2015 though the average sales price was down 16%. Pool homes saw a decrease with 16 less sales but an increase of 14% in the average sales price. Homes in Fairway Estates (manufactured homes) stayed steady in 2016 selling with one additional property over 2015 however, the average sales price jumped up 55% over 2015. Some of that could be attributed to one of the highest sale in Fairway Estates, a 2160 square foot home on 4.71 acres that sold for \$299,000.

Properties Sold in 2016



RE/MAX NOW

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CanyonLakeNOW.com

31552-2 Railroad Canyon Rd. In the Canyon Lake Town Center

Each office is independently owned and operated - BRE #01096515



Kerry Keith
Broker/Owner